STATE OF UTAH DEPARTMENT OF COMMERCE DIVISION OF SECURITIES

FORM 4-5BA Indemnity Bond of Agent

STATE OF UTAH)	
COUNTY OF) SS.)	
KNOW ALL MEN BY THESE PRESENTS, T	"НАТ	(A cont)
of the County of	State of	(Agent)
as PRINCIPAL and	State of	

a surety corporation duly qualified to do business in the State of Utah, as surety, is held and firmly bound unto the State of Utah and/or any person, firm or corporation interested, in the sum of TWENTY-FIVE THOUSAND DOLLARS lawful money of the United States of America for the payment whereof well and truly to be made, we do bind ourselves, our and each of our heirs, assigns, executors and administrators, jointly and severally, firmly by these presents.

The condition of this obligation is such, that whereas, the Utah Division of Securities of the State of Utah, under the provisions of the Utah Uniform Securities Act, has registered the said principal herein named as an AGENT in the State of Utah.

NOW, THEREFORE, if the above bounden principal herein named as an AGENT shall well and truly comply with the provisions of the Utah Uniform Securities Act, then this obligation to be void, otherwise to remain in full force and effect.

PROVIDED, HOWEVER, AND UPON THE FOLLOWING EXPRESS CONDITIONS:

PROVIDED, ALWAYS, that nothing herein shall be construed to make the total maximum liability hereunder of the above named principal and/or surety more than TWENTY-FIVE THOUSAND DOLLARS regardless of the number of acts of omission or commission of the above named principal.

PROVIDED, FURTHER, that before any person, firm or corporation shall have any right of action, or any right whatsoever, against the principal and/or surety upon this bond, and before any such right of action, or any such right whatsoever shall exist or arise, such person, firm or corporation, within the period of two years after the termination of this bond, must have given to the surety and the principal written notice of claim under this bond, and it is hereby stipulated and agreed that the giving of such notice of claim under this bond within said period of two years shall be a condition precedent to any right of action or right whatsoever against the principal and/or surety and the failure to give such notice as aforesaid shall render this obligation null and void and of no effect as to such person, firm or corporation.

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PROVIDED, FURTHER, that the liability of the surety on this bond is limited to actual cases of fraud or dishonesty committed by the principal in an AGENT capacity.

PROVIDED, FURTHER, that either the principal or the surety may cancel this bond as an entirety by giving sixty (60) days written notice to the Utah Division of Securities at Salt Lake City, Utah, and if cancelled by the surety, copy of said notice of cancellation shall be sent by registered mail to the principal hereunder. Said notice to the Utah Division of Securities shall also be sent by registered mail. In case of such cancellation by either the principal or the surety, no further obligation shall be incurred under this bond after the expiration of said sixty days, but the liability of the principal and surety shall apply as above set out as to any acts or omissions which may have occurred prior to the effective date of such cancellation.

The period for which this bond shall remain in force and effect, unless previously cancelled as hereabove provided for, shall be for the effective period of the registration statement of ______, at the expiration of which time it shall ipso facto cease and terminate as to all future transactions only.

IN WITNESS WHEREOF, the said parties hereunto have set their hands and affixed their respective seals this ______ day of ______, 19____.

(Signature of Principal)

By _____

(Title)

(Surety)

By ____

(Capacity of person signing)

(Seal) Attach Statutory Affidavit in this space.