



About the Division of Securities

The Utah Division of Securities (part of the [Utah Department of Commerce](#)) is the state agency responsible for regulating the securities (investment) industry in the state and enforcing Utah's securities laws. The Division seeks to create a level playing field in the investment industry and ensure minimum standards of competence, training, and fair-dealing by issuing licenses to broker-dealers and investment advisers and all of their agents and representatives that do business in the state.

In addition to regulating the securities industry, the Division's mission includes a mandate to help educate and protect Utah's investors.

As part of an effort to educate investors and consumers, the Utah Division of Securities provides the public with the information and resources they need to make informed decisions about their investments. This includes information on the securities industry, various investment products, public service announcements, investor education, and common scams that investors face.

The Division also provides tools and resources so that investors can research investment opportunities and the companies or individuals selling those investments.



PROVIDES INVESTORS WITH THE INFORMATION AND RESOURCES THEY NEED TO MAKE INFORMED DECISIONS ABOUT THEIR INVESTMENTS.



Find

the Division of Securities

The Utah Division of Securities Website can be found at www.securities.utah.gov.

Homepage highlights include two sections specifically "For Investors" and "For Industry". The slides provide information about Investor Education events and the latest public service ad campaigns.

There are links to Division employee contact information, public meetings and information about the Securities Commission.

The Division complaint form, a new Investor Education Survey and the popular "Check Before You Invest" BrokerCheck® can also be found on the Division website home page.

CHECK IT OUT!

Investor Education Events

- June 4, 2013
Cedar City Rotary Club
- June 5, 2013- Utah Gov.
Auditors Assoc. Conf.
- June 6, 2013
Utah State Bar CLE
- June 8, 2013
AARP Staying Sharp
Logan
- June 11 & 12, 2013
Utah Association of
Secondary School
Principals
- June 13 & 14, 2013
Utah Association of
Elementary School
Principals
- June 13, 2013
Elder Abuse
Prevention Conference
- June 26, 2013
Senior Medicare
Patrol Conference
- July 12 & 31, Aug 9
URS Retirement Seminar
- July 18
Utah Assoc. Financial
Professionals
- Aug. 1-3
Bear Lake Raspberry
Days
- Aug 14-15
Native American Summit
- Aug 17
AARP Staying Sharp-
Provo
- Aug 28
Lindon Senior Center



Hot Topics for Savvy Investors

Should investors be allowed to bring class-action lawsuits against brokerages?

When investors open brokerage accounts, they're generally required to agree not to sue the broker in state or federal court. Instead, they have to settle disputes through an arbitration process run by FINRA. FINRA, however, doesn't have an arbitration process for class-action claims. Its rules prohibit brokerages from making customers agree to class-action waivers.

Despite this, Schwab added a class-action waiver to its customer agreements in October 2011. It cited an April U.S. Supreme Court decision that allowed companies to limit class-action lawsuits with arbitration clauses. FINRA contends that Schwab's *class-action bans* in its *forced-arbitration clauses* violate the organization's rules. Without the option to bring a class-action lawsuit, customers and attorneys would be unlikely to pursue small claims due to the cost of litigation.

Schwab still maintains its position that arbitration is the best way to resolve customer dispute, but has decided to remove the class-action waiver. "Effective immediately, Schwab is modifying its account agreements to eliminate the existing class action lawsuit waiver for disputes related to events occurring on or after May 15, 2013 and for the foreseeable future."

Find more information about this topic at:
<http://www.finra.org/newsroom/newsreleases/2012/p125517>
<http://www.aboutschwab.com/press/statement/>

The Division actively seeks opportunities to participate in Investor Education events.

If you know of such an event for a church, community, or neighborhood group, please contact our office for scheduling at 801-530-6600 or 1-800-721-7233.

World Elder Abuse Awareness Day, June 15th What is World Elder Abuse Awareness Day?

Each year, hundreds of thousands of older persons are abused, neglected, and exploited. In addition, elders throughout the United States lose an estimated \$2.6 billion or more annually due to elder financial abuse and exploitation—funds that could have been used to pay for basic needs such as housing, food, and medical care. Unfortunately, no one is immune to abuse, neglect, and exploitation. It occurs in every demographic, and can happen to anyone—a family member, a neighbor, even you. Yet it is estimated that only about one in five of those crimes are ever discovered.

World Elder Abuse Awareness Day (WEAAD) was launched on June 15, 2006 by the International Network for the Prevention of Elder Abuse and the World Health Organization at the United Nations. The purpose of WEAAD is to provide an opportunity for communities around the world to promote a better understanding of abuse and neglect of older persons by raising awareness of the cultural, social, economic and demographic processes affecting elder abuse and neglect.

The Division of Securities presents

“Elder Financial Exploitation: Recognize it! Report it! Resolve it!”

A Seminar Available for Your Group or Business

Contact us:
160 East 300 South
Salt Lake City, UT 84111
Phone (801) 530-6600 | Fax (801) 530-6980
www.securities.utah.gov

Prevent Elder Abuse Conference

The first Utah Elder Abuse Prevention Conference on awareness of abuse of the elderly titled “Silent Victims, Silent Crimes” was held on Thursday, June 13, 2013.

The Provo Police Department partnered with the Utah Area Agencies on Aging and other organizations and hosted the event at the Utah County Convention Center, in Provo.

The event offered workshops and training sessions on signs of elder abuse, effective interventions, and strategies to prevent older adults from becoming victims.

The conference attendees included advocates, law enforcement, legal & financial professionals, health and social work professionals, as well as caregivers, seniors, and interested people in the state.

For more information about the home and community-based services for Utah residents 60 and older, go to www.hsdaas.utah.gov.